

Pension Review Board

P.O. Box 13498, Austin, TX 78711 | Phone: (800) 213-9425 or (512) 463-1736 | Fax: (512) 463-1882 | Email: prb@prb.state.tx.us

BENEFITS AND MEMBERSHIP REPORT

PRB-200

RETIREMENT SYSTEM PROFILE

Fort Worth Employees' Retirement Fund - City of Fort Worth	817-632-8900
System Name	Phone Number
Trisha Thomason	trisha.thomason@fwretirement.org
Report Contact Name (Please Print)	E-mail Address

BACKGROUND INFORMATION

July 2016	
Last Plan Amendment Date	
5 Years	
Vesting Period	
Rule of 80, Age 65 & 5 yrs service	
Normal Eligibility Requirements (Age + Service)	
Age 50	
Early Retirement Eligibility Requirements (Age + Service)	
Normal retirement rules	
DROP Eligibility Requirements (Age + Service)	
None	None
Minimum Benefit	Maximum Benefit

MEMBERSHIP REPORT

Active Members	17
Retirees and Beneficiaries	1
Terminated Vested	7
Total Members	25

FORMULAS AND BENEFITS

Normal Retirement Benefit Formula

Final Average compensation (high 3 or high 5) multiplied by the multiplier of 3.0% or multiplied by the years of service

Service-Related Disability Benefit Formula

Same as Normal except multipliers are 2.75%. Years of service used is projected to the members first normal eligibility date

Service-Related Survivor Benefit Formula

75% of normal retirement for spouse (or children under 18 or dependent parent). Years of service used is projected to the member's first normal eligibility date

Nonservice-Related Disability Benefit Formula

Same as Normal except multipliers are 2.75%. Member must be vested; actual years of service used.

Nonservice-Related Survivor Benefit Formula

75% of Non Duty Disability. Member must have been vested and actual years of service are used.

CERTIFICATION

I hereby certify that the information provided above is complete and accurate and that I am duly authorized by the pension system to complete this form.

Note: For e-mail submissions, by typing your name on the signature line below you are signing this document.

Trisha Thomason
Authorizing Signature
April 1, 2019
Date

Trisha Thomason
Printed Name

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FINANCIAL STATEMENT REPORT **PRB-300**

RETIREMENT SYSTEM PROFILE

Fort Worth Employees' Retirement Fund - Staff Plan	817-632-8900
System Name	Phone Number
Robert Hulme	Robert.Hulme@fwretirement.org
Report Contact Name (Please Print)	E-mail Address

ANNUAL FINANCIAL REPORT

Cash and Cash Equivalents	\$ 159,693
Receivables	\$ 652,584
Investments Valued at: <u>fair</u> (i.e. fair, book, market, etc.)	
Fixed Income	\$ 1,059,574
Equities	\$ 2,087,890
Real Estate	\$ 530,628
Other Assets	\$ 1,808,223
Total Assets	\$ 6,298,592
Total Liabilities	\$ 1,130,937
Net Assets	\$ 5,167,655

FINANCIAL BACKGROUND DATA

03/18/2019
Financial Statement Date (mm/dd/yyyy)
09/30/2018
Fiscal Year End (mm/dd/yyyy)
6.46 %
1 Year Rate of Return (% Net of Fees)
Eide Bailly
Auditing Firm Name
Northern Trust
Custodian Firm Name
RVK
Investment Management Firm
Gabriel Roeder Smith & Company
Actuarial Firm

CERTIFICATION

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Note: For e-mail submissions, by typing your name on the signature line below you are signing this document.

<u>Robert R Hulme</u> Authorizing Signature	<u>Robert R Hulme</u> Printed Name
<u>April 11, 2019</u> Date	