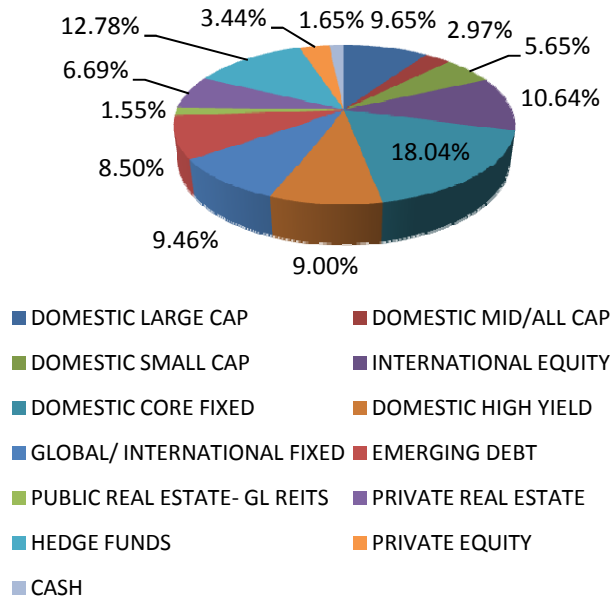


ASSET ALLOCATION AS OF JUNE 30, 2009

ASSET CLASS	CURRENT ALLOCATION	PROPOSED TARGET	PROPOSED MIN	PROPOSED MAX
DOMESTIC LARGE CAP	9.65%	15.00%	10.00%	20.00%
DOMESTIC MID/ALL CAP	2.97%	5.00%	0.00%	10.00%
DOMESTIC SMALL CAP	5.65%	5.00%	0.00%	10.00%
INTERNATIONAL EQUITY	10.64%	15.00%	10.00%	20.00%
DOMESTIC CORE FIXED	18.04%	10.00%	5.00%	15.00%
DOMESTIC HIGH YIELD	9.00%	7.00%	3.00%	11.00%
GLOBAL/ INTERNATIONAL FIXE	9.46%	7.50%	2.50%	12.50%
EMERGING DEBT	8.50%	7.50%	2.50%	12.50%
PUBLIC REAL ESTATE- GL REIT	1.55%	2.50%	0.00%	7.50%
PRIVATE REAL ESTATE	6.69%	7.50%	5.00%	12.50%
HEDGE FUNDS	12.78%	12.50%	7.50%	15.00%
PRIVATE EQUITY	3.44%	4.00%	2.00%	10.50%
CASH	1.65%	1.50%	0.00%	5.00%

ASSET ALLOCATION AS OF 06/30/09 CURRENT ALLOCATION



ASSET ALLOCATION AS OF 06/30/09 PROPOSED TARGET

