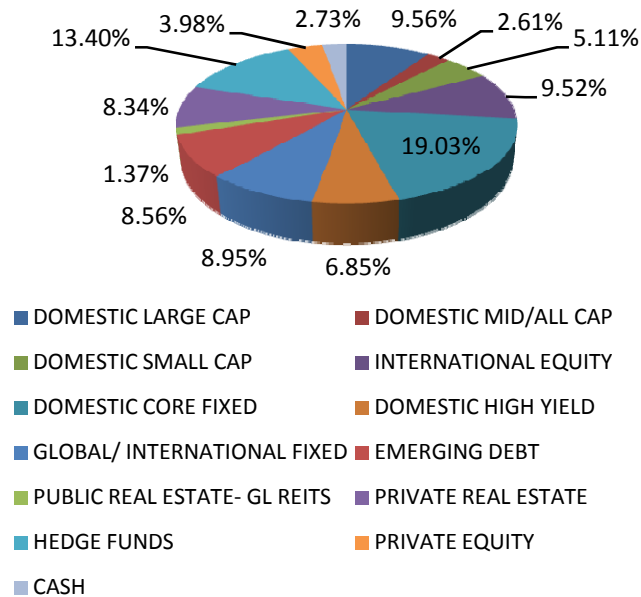


**ASSET ALLOCATION AS OF MAR. 31, 2009**

ASSET CLASS	CURRENT ALLOCATION	PROPOSED TARGET	PROPOSED MIN	PROPOSED MAX
DOMESTIC LARGE CAP	9.56%	15.00%	10.00%	20.00%
DOMESTIC MID/ALL CAP	2.61%	5.00%	0.00%	10.00%
DOMESTIC SMALL CAP	5.11%	5.00%	0.00%	10.00%
INTERNATIONAL EQUITY	9.52%	15.00%	10.00%	20.00%
DOMESTIC CORE FIXED	19.03%	10.00%	5.00%	15.00%
DOMESTIC HIGH YIELD	6.85%	7.00%	3.00%	11.00%
GLOBAL/ INTERNATIONAL FIXE	8.95%	7.50%	2.50%	12.50%
EMERGING DEBT	8.56%	7.50%	2.50%	12.50%
PUBLIC REAL ESTATE- GL REIT	1.37%	2.50%	0.00%	7.50%
PRIVATE REAL ESTATE	8.34%	7.50%	5.00%	12.50%
HEDGE FUNDS	13.40%	12.50%	7.50%	15.00%
PRIVATE EQUITY	3.98%	4.00%	2.00%	10.50%
CASH	2.73%	1.50%	0.00%	5.00%

**ASSET ALLOCATION AS OF 03/31/09 CURRENT ALLOCATION**



**ASSET ALLOCATION AS OF 03/31/09 PROPOSED TARGET**

