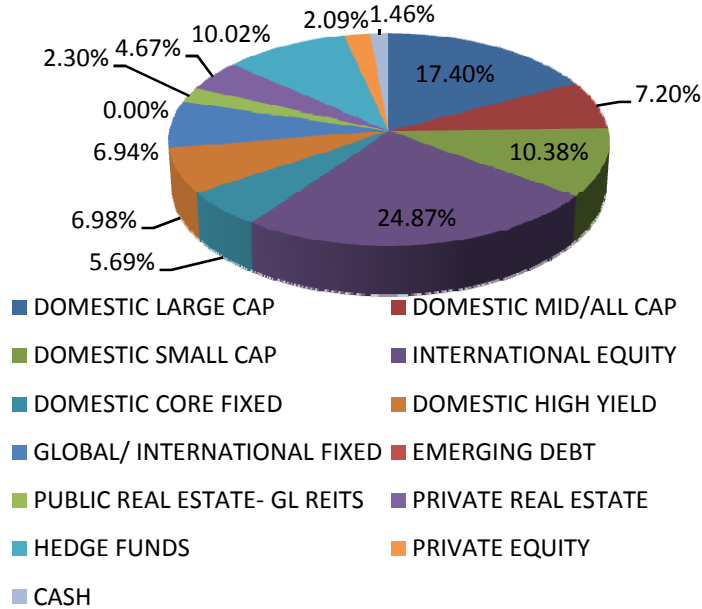


ASSET ALLOCATION AS OF MARCH 31, 2008

ASSET CLASS	CURRENT ALLOCATION	PROPOSED TARGET	PROPOSED MIN	PROPOSED MAX
DOMESTIC LARGE CAP	17.40%	15.00%	10.00%	20.00%
DOMESTIC MID/ALL CAP	7.20%	5.00%	0.00%	10.00%
DOMESTIC SMALL CAP	10.38%	5.00%	0.00%	10.00%
INTERNATIONAL EQUITY	24.87%	15.00%	10.00%	20.00%
DOMESTIC CORE FIXED	5.69%	10.00%	5.00%	15.00%
DOMESTIC HIGH YIELD	6.98%	7.00%	3.00%	11.00%
GLOBAL/ INTERNATIONAL FIXE	6.94%	7.50%	2.50%	12.50%
EMERGING DEBT	0.00%	7.50%	2.50%	12.50%
PUBLIC REAL ESTATE- GL REIT	2.30%	2.50%	0.00%	7.50%
PRIVATE REAL ESTATE	4.67%	7.50%	5.00%	12.50%
HEDGE FUNDS	10.02%	12.50%	7.50%	15.00%
PRIVATE EQUITY	2.09%	4.00%	2.00%	10.50%
CASH	1.46%	1.50%	0.00%	5.00%

**ASSET ALLOCATION AS OF 3/31/08
CURRENT ALLOCATION**



**ASSET ALLOCATION AS OF 3/31/08
PROPOSED TARGET**

