



Dedicated to providing promised retirement benefits and exceptional services while sustaining our members' trust.

Retirement News

2010 COLA Announcement

May 28, 2009

Dear Members:

Recently, our independent actuarial firm completed its annual review of the financial assets of your Retirement Fund. Along with many other funds nationwide, we experienced a difficult financial year in 2008. The Board, while disappointed in the economic downturn, took responsible measures to ensure that the impact on the Fund's financial health was minimized. Likewise, we remain confident that the Fund is well positioned for a recovery.

Due to the economic downturn, we are not going to be able to provide a Cost of Living Adjustment (COLA) in January 2010 to those of our members that elected the Ad-Hoc COLA option. As you may remember, these same members received a 4% compounded COLA in January of this year. We are working hard to regain our full financial health so that we may resume distributing the Ad-Hoc COLA as soon as possible.

The Fort Worth Employees' pension program is a "defined benefit" plan. Therefore, the economy only affects the distribution of a COLA each year. **The payment of your benefits remains intact and unchanged.**

The Board and the Staff of your Retirement Fund remain firmly committed to being an open and transparent fund to our members. We believe that an informed membership best serves our goals to ensure your satisfaction with your Fund. As such, the actuarial report is available on the Fund's website (www.fwretirement.org) for your review in its entirety.

As always, please feel free to contact us at 817.632.8900 should you have any questions and/or concerns.

Sincerely,

Ruth Ryerson
Executive Director/ CIO