



Dedicated to providing promised retirement benefits and exceptional services while sustaining our members' trust.

# Pension Update

Spring 2011

## ARE YOU READY?

### 10-15 Years prior to retirement

1. Find out what your retirement income sources are and how much you will need to retire comfortably.
2. Consult a financial planner just to ensure that you are on the right track to a comfortable retirement.
3. Establish and/or update your will and/or trust. Consider medical and durable power of attorneys and other legal related documents that need to stay updated.
4. Review and update your beneficiary information for any and all insurance and/or retirement plans you may have.
5. Attend a Retirement Road to Success class to get a jump start on the future and things you may need to take into consideration now.

### 1-2 Years prior to retirement

1. Meet with Social Security Administration and get a statement for your and your spouse's benefits. Find out if you are affected by the Windfall Elimination or Government Pension Offset provisions.
2. Attend a Pre-Retirement Seminar to clarify any questions you may have.
3. Contact your Member Services Specialist to review your benefits and see if any changes have been made. If you have funds with previous employers check with them as well.
4. Let your Supervisor know that you are thinking about retiring. Letting them know ahead of time allows for them to find a replacement and make a smooth transition.

### 60-90 days prior to retirement

1. Be sure you have all required documentation: Social Security Card, Birth Certificate, and driver's license for yourself and your spouse. A copy of your marriage license as well. If not, apply for replacements.
2. If eligible, contact Social Security Administration to finalize your application for social security benefits.
3. If you or your spouse are Medicare eligible then apply for the benefits.
4. Meet with a Member Services Specialist to discuss your retirement and get all necessary paperwork to expedite your retirement.

### 30 days prior to retirement

1. Turn in your *Application for Retirement*, documentation and optional forms necessary for retirement.
2. Notify your supervisor of your impending retirement date.
3. Contact Debbie Smith of Human Resources regarding your Health and Life Insurance.

## 2011 RETIREMENT CHECK SCHEDULE

The schedule below is the 2011 guide for when one can expect to receive their first pension check based off a specific retirement date in 2011.

<u>Effective Retirement Date:</u>	<u>Payment for the Months of:</u>	<u>Will be Paid the Week of:</u>
June 1st	June & July	July 11th
July 1st	July & August	August 8th
August 1st	August & September	September 19th
September 1st	September & October	October 17th
October 1st	October & November	November 14th
November 1st	November & December	December 12th
December 1st	December & January	January 9th

Please note that this schedule assumes you have timely submitted notice of your intent to retire to your department (at least 30 days prior to your termination date).



## **ATTENTION: ALL EMPLOYEES**

Fort Worth Employees' Retirement Fund is now registering for the following classes:

### **PRE-RETIREMENT SEMINAR**

#### **Course Description:**

This class is geared towards individuals who are at least within 5 years of retirement. The retirement staff will present information on normal and early retirement, DROP program, death/survivor benefits and general retirement information. A member of the City's HR Benefits team will discuss health insurance after retirement and the importance of Medicare Parts A & B. A representative from the Social Security Administration will present a comprehensive explanation of the two most important laws, which may affect City of Fort Worth employees. The seminar will include one special guest speaker.

June 1, 2011 8:30 am-12:30 pm 3801 Hulen Street, Training Room

**Don't miss this opportunity. Please call 817-632-8900 to register. Seating is limited. Spouses are welcome.**

## **"RETIREMENT ROAD TO SUCCESS" A RETIREMENT READINESS CLASS**

Join us in exploring your retirement resources at the next "Retirement Road to Success" class. This class will help you to determine your retirement readiness and assist in determining your income replacement needs at retirement. Don't miss this opportunity to ensure you are on the right track to a comfortable retirement. A class for all ages. Rather you are 5 years away from retirement or 15 years, you need this class. A brief overview of the retirement options will also be covered.

June 15th	June 16th
3801 Hulen St, Training Room 3 pm - 5 pm (Spanish)	3801 Hulen St, Training Room 8:30 am - 10:30 am

**Register online on the intranet at:  
[www.cfwnet.org/hr/learn/class.htm](http://www.cfwnet.org/hr/learn/class.htm)  
or contact Laura Poindexter at 817.392.7767.**

## **INVESTMENT UPDATE**

*The U.S. equity markets capped off a lackluster 2010 with a strong December performance as the dislocation in 2008 grew smaller in the rearview mirror. The domestic economy expanded in every quarter last year; GDP came in at a modest 2.8% on increased government and personal consumption.*

*For the year, the S&P 500 was up 6.68%; the fourth quarter alone saw a 10.76% gain. However, this is still 24% off the October 2007 high. Stocks of small and mid-sized companies performed even better, turning in over a 17% gain for the year, almost all of it in the fourth quarter. The Barclays U.S. Universal Bond Index, a broad measure of domestic fixed income performance, performed modestly, gaining only 7.2% for the year. While inflation remained low, investors simply favored growth over the lower risk profile of fixed income. International equities also performed well with a quarterly gain of 7.25% and a yearly gain of over 11.6% for the MSCI ACWI xU.S. index.*

*Compared to the public capital markets, the Fort Worth Employees' Retirement Fund fared well last year. Our domestic stock portfolio gained 19.65%, beating the Russell 3000 Index (a comprehensive index of the entire domestic stock market) by almost 3%. Our international equity allocation showed strong numbers with a 11.15% yearly gain.*

*Our fixed income allocation, which gained 11.8% in 2010, has performed exceptionally well as compared to the Barclays U.S. Universal Bond Index, thanks to a broad allocation across every fixed income sector, as well as a dedicated allocation to non-U.S. fixed income.*

*On the whole, the Fund had a good year and earned a yearly return of 11.26%. The fourth quarter was easily the best quarter, with a 4.8% return. Looking ahead, we are continuing to move the portfolio towards our asset allocation targets, so that we may be in the best position for future market changes.*

*As members of the Retirement Fund, please keep in mind that your retirement benefit is a defined benefit that does not fluctuate with changes in asset values. A defined benefit plan is able to focus on long-term investment horizons to the benefit both current and future retirees.*

## **FEDERAL WITHHOLDING TAX NOTICE**

EVERY YEAR THE RETIREMENT OFFICE IS REQUIRED TO NOTIFY RETIREES CONCERNING FEDERAL WITHHOLDING STATUS CHANGES. IF YOU WANT TO CHANGE YOUR TAX STATUS, IT IS NECESSARY TO CONTACT THE RETIREMENT OFFICE AND REQUEST A W-4P WITHHOLDING FORM OR MAKE THE CHANGE IN THE SPACE PROVIDED ON YOUR MONTHLY EARNINGS STATEMENT. ON THE W-4P FORM, THERE ARE THREE CHOICES:

1. NO INCOME TAXES WITHHELD OR,
2. USE THE STANDARD CALCULATION BASED ON MARITAL STATUS AND EXEMPTIONS TO BE WITHHELD.
3. OPTION #2 ABOVE PLUS WITHHOLD ADDITIONAL DOLLARS.

IF YOU ARE SATISFIED WITH THE AMOUNT OF TAXES CURRENTLY BEING WITHHELD FROM YOUR MONTHLY PENSION CHECK, YOU DO NOT NEED TO CONTACT THE RETIREMENT OFFICE.

ALL RETIREES ARE URGED TO CONSULT A TAX ADVISOR IF UNSURE OF FILING REQUIREMENTS. CONTACT YOUR LOCAL SENIOR CITIZENS' CENTER FOR INFORMATION ON FREE TAX PREPARATION AND CONSULTATION SERVICES.

## PENSION PAYMENT SCHEDULE

The schedule below is the mailing date and payable date of your pension check or direct deposits for the remainder of the 2011 Calendar Year:

<u>Pension</u>	<u>Mail Date</u>	<u>Payable Date</u>
June 1, 2011	May 25, 2011	June 1, 2011
July 1, 2011	June 27, 2011	July 1, 2011
August 1, 2011	July 26, 2011	August 1, 2011
September 1, 2011	August 26, 2011	September 1, 2011
October, 1, 2011	September 27, 2011	October 3, 2011
November 1, 2011	October 26, 2011	November 1, 2011
December 1, 2011	November 25, 2011	December 1, 2011

## CAMINO A LA JUBILACION CON EXITO

Miércoles 15 de junio 3-5p.m.  
3801 Hulen ST, Ste. 101

Por primera vez, el Fondo de Jubilación celebrará la clase "CAMINO A LA JUBILACION CON EXITO" en ESPAÑOL SOLAMENTE. Esta clase es para empleados activos de la Ciudad de todas edades. Usted necesita atender esta clase, aunque le falten 5-años o 15-años para llegar a su jubilación. Discutiremos todas las opciones de retiro, incluyendo la Jubilación Temprana, Jubilación Normal, DROP y beneficios de muerte. Ven a explorar sus recursos de jubilación. Esta clase ayudará a determinar si está listo para jubilarse y ayudar a determinar la sustitución de ingresos necesario en su jubilación. No pierda esta oportunidad para asegurar que está en el camino correcto para una jubilación cómoda.

Por favor llame a Jennifer Sierra al 817-632-8902 para más información o para registrar. Esposo(a) Bienvenidos.

## LOOK WHO RETIRED...

### City Manager's Office

DALE FISSELER

### Code Compliance

CAROLYN CUMMINGS  
JOHN HANCOCK  
WILLIE JOSEY  
QUYEN V LE  
JIMMY L LOWRANCE

### Equipment Services

BILLY DRIVER  
KELLY HOGAN  
GREGORY HOLTZ  
ROGER METCALF  
DAVID L MOORE  
KYM MARIE SASSER  
RICHARD SEWALL  
JACK THOMPSON  
MICHAEL ZOBEL

### Finance Department

KENNETH DALE STEWART

### Fire Department

LAURA J BRYAN  
DANIEL BURKE

### Fire Department (cont.)

FATE JEFFERY JONES  
DOROTHY MILTON  
YUKIO JOHNNY MORRISON  
WILLIAM R PEARSON  
ANTHONY RODRIGUEZ  
CHESLEY SANDERS  
NORMAN WIER

### Health Department

SHIRLEY RICHARDSON

### Housing & Economic Development

KAREN L MEUNIER

### Human/ Community Relations

TERESA CARREON  
DANIEL S WORLEY

### Human Resources

MARQUETTA DAWSON  
JIM HUBBARD  
JANE A WALKER  
ORA WOODS

### ITS Department

MARK BOTTORFF  
PHAT NGUYEN  
JERRY WIGGINS

### Legal Department

JAMES RIDDELL  
DAVID L YETT

### Library

MARTHA ANN CARTER  
MARION EDWARDS  
ANDRIYANA GONZALEZ  
MARY MCCREA

### Municipal Courts

MICHAEL GRIFFIN

### Parks & Comm. Services

FRANCES J DICKSON  
JAMES GALLAGHER  
DIANE LEWIS  
WILLIAM GREG SCOTT  
EDNA VASQUEZ

### Planning & Development

MICHAEL G NEAL

### Police

STEVEN P BAKER  
CURTIS D BRANNAN  
ROGER FLOYD DIXON  
BRIAN FRANKLIN  
JAMES HARRISON  
LUTHER HIMES  
RICHARD A HOEPPNER  
MARY L JOHNSON  
BARRY D KAMMER  
WELDON NORMAN  
CARLOS ORTEGA  
ARCHIE PRICE JR.  
JOY RATLIFF  
KENNETH R ROBERTSON  
SILAS M SMITH  
JOHN THORNTON  
BERNARD EMERSON WARREN  
BOBBY W WOOD

### Public Events

SOFIA CISNEROS  
JOHN FORD

### Reprographics

SONYA BRADLEY  
MATTIE L MCCLURE

### Trans. & Public Works

GORDON COUCH  
JOE GONZALES  
HUMBERTO HERNANDEZ  
STEPHEN MOCK

### Water Department

REGINALDO CRIADO  
JOSE ESPARZA  
BENNY M GONZALES JR  
PAULA HAHN  
ARTHUR L HUDSON  
CAROLYN J PENWELL  
TERRY TEMPLE  
THOMAS A ZARBO



# PensionUpdate

3801 Hulen Street • Suite 101 • Fort Worth, Texas 76107



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PRSR STD.  
US POSTAGE  
**PAID**  
DALLAS TX  
PERMIT 6045

## **RETIREMENT OFFICE**

Office.....817-632-8900

Fax .....817-632-8910

### **Toll Free Number**

**1-800-741-9914 or**

**www.fwretirement.org**

### **Widowed Persons Service of Tarrant County**

2906 SE Loop 820, Suite A  
Fort Worth, TX 76140-1030

Phone:

(817) 551-2922

Hours:

10 a.m. to 2 p.m.

### **Se Habla Español**

Jennifer Sierra y Rebecca Earley están disponibles para contestar sus preguntas en español. Llame al 817-632-8900 de lunes a viernes de las 7:30 de la mañana hasta las 5:30 de la tarde. ¡Llame hoy para una cita!

## **OUR DEARLY DEPARTED**

### **October**

CALVIN COKER	Fire Dept.
RAYMOND COUCH	Equipment Services
GLEN MASTERSON	Water Dept.
LAFREDA WALKER	Police Dept.

### **November**

MICHAEL FRAZIER	Police Dept.
GOLDIE LEACH	Library
LEON MAJOR	ITS Dept.
JOE SANDERS	Development Dept.
JOHN SICILIANO	Trans. & Public Works
WILLIAM WOODARD	Water Dept.

### **December**

L.A. ALEXANDER	Equipment Services
JACK DIXON	ITS Dept.
JAMES GRAY	Fire Dept.
WILLIAM HARMON	Equipment Services
THOMAS JOHNSON	Police Dept.
SHIRLEY WALKER	Police Dept.

## **GOT A QUESTION? JUST ASK!**

[ask@fwretirement.org](mailto:ask@fwretirement.org)

### **January**

LONNELL COOPER	Police Dept.
RICHARD KIEHLE	ITS Dept.
BENNETT SQUYRES	Fire Dept.
HUEY TARVER	Fire Dept.
NEVA WALL	Water Dept.
PERRY WOODARD	Water Dept.

### **February**

LEEPER GEIGER	PACS Dept.
ORA KIRBY	Housing Dept.
DAVID LEGAN	Equipment Services
VELMA LINDSEY	ITS Dept.